Message Text

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PAGE 01 STATE 193577

11

ORIGIN OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 /020 R

DRAFTED BY OPIC/GC; MWISS APPROVED BY EB/FD/ OIA:RJSMITH EB/IFD/OIA:DHSTEBBING ARA/CAR:GPALAZZOLO

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R 050131Z AUG 76 FM SECSTATE WASHDC TO AMEMBASSY BRIDGETOWN

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: CLAIM UNDER OPIC CONSTRUCTION INSURANCE

1. ON JULY 15, 1976 A JOINT VENTURE BETWEEN CONSTRUCTION AGGREGATES CORPORATION AND CRESCENT CONSTRUCTION CO., INC. FILED A CLAIM IN THE AMOUNT OF U.S. DOLLARS 171,782.87 WITH OPIC UNDER OPIC POLICY OF POLITICAL RISK INSURANCE NO.8715 RESULTING FROM AN ALLEGED REFUSAL ON THE PART OF THE GOVERN-MENT OF DOMINICA TO SUBMIT THE FOLLOWING THREE DISPUTES FOR RESOLUTION UNDER THE DISPUTES RESOLUTION PROCEDURE SET FORTH IN THE CONTRACT CONSTRUCTION OF WOODBRIDGE BAY DEEP-WATER PORT, BETWEEN THE ABOVE-MENTIONED JOINT VENTURE AND THE GOVERNMENT OF DOMINICA: (A) GOVERNMENT OF DOMINICA'S ACTION IN VOIDING A SUBCONTRACT BETWEEN THE ABOVE-MENTIONED JOINT VENTURE AND A LOCAL JOINT VENTURE; (B) THE RESIDENT ENGINEER'S REVERSAL OF HIS METHOD OF APPROVALS OF THE ABOVE-MENTIONED JOINT VENTURE'S BILLINGS FOR CERTAIN ESCALATORY MATERIALS AND (C) NON-RESPONSE FROM GOVERNMENT OF DOMINICA TO FORMAL CLAIM FROM ABOVE-MENTIONED JOINT VENTURE REGARDING SUBSURFACE CONDITIONS THAT VARY FROM CONTRACT DRAWINGS.

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PAGE 02 STATE 193577

2. A COPY OF THIS CLAIM IS BEING SENT TO EMBASSY.

OPIC WOULD LIKE EMBASSY TO INFORMALLY ASK GOVERNMENT OF DOMINICA FOR ITS EXPLANATION OF THE ABOVE-MENTIONED DISPUTES UNLESS EMBASSY PERCEIVES OBJECTION. DECONTROL 12/77. HABIB

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: INSURANCE, CLAIMS, JOINT VENTURES, BUSINESS FIRMS, INVESTMENT GUARANTEES

Control Number: n/a Copy: SINGLE Draft Date: 05 AUG 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE193577

Document Number: 1976STATE193577 Document Source: CORE Document Unique ID: 00 Drafter: GC ;MWISS Enclosure: n/a Executive Order: N/A Errors: N/A

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Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

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Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: GolinoFR

Review Comment: n/a
Review Content Flags: Review Date: 07 JUL 2004

Review Event:

Review Exemptions: n/a
Review History: RELEASED <07 JUL 2004 by ShawDG>; APPROVED <08 JUL 2004 by GolinoFR>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: CLAIM UNDER OPIC CONSTRUCTION INSURANCE TAGS: EINV, BB, US, OPIC, CONSTRUCTION AGGREGATES CORP, CRESENT CONSTRUCTION CO

To: BRIDGETOWN

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